McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.

5949 Sherry Lane, Suite 1300 • Dallas, TX 75225 • TEL - (469) 232-2100 • FAX - (469) 232-2101

September 3, 2003

Mr. Bill Cody
Risk Manager
City of College Station
1101 Texas Ave
College Station, TX 77842

Re: Excess Workers' Compensation and Liability Renewal

Dear Bill:

Your Excess Insurance has a renewal date of October 1, 2003. Your renewal carrier, State National Insurance Company has offered the following renewal quotation:

Coverages	Limits of Liability	Self-Insured Retention	Premium
General Liability Auto Liability, Public Officials Liability, Law Enforcement Liability	\$5,000,000 Each Occurrence \$15,000,000 Aggregate	\$250,000 Each Occurrence	\$211,000.00 Flat
Workers' Compensation	Statutory	\$250,000 Each Occurrence	Included Above
Employer's Liability	\$5,000,000	\$250,000	Included Above

Please note that there is a sublimit on Mold/Fungi of \$500,000. This renewal quote is actually less than the guaranteed rate. Feel free to call us if you have any questions.

Sincerely.

Tackie Day, CPCU, CIC, AAI

Assistant Vice President

Marketing Account Executive